

Company registration number: 07849857

Charity registration number: 1158666

Balloons (Devon)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2018

Wortham Jaques Limited
Chartered Accountants and Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Balloons (Devon)

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Balloons (Devon)

Reference and Administrative Details

Trustees	Robert Bending Mike Betts Julia Bradley Steven Bulmer, Chair Dr Charles Holme Drummond Johnstone Paul Lewis, Treasurer Clare Selley Amanda Tyler Dawn Wood (resigned 1 March 2019) Stephen Bright (appointed 21 March 2019)
Principal Office	Basepoint Business Centre Yeoford Way Marsh Barton Exeter Devon EX2 8LB
Registered Office	Basepoint Business Centre Yeoford Way Marsh Barton Exeter Devon EX2 8LB
Company Registration Number	07849857
Charity Registration Number	1158666
Bankers	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL
Independent Examiner	Wortham Jaques Limited Chartered Accountants and Charity Advisers 130a High Street Crediton Devon EX17 3LQ

Balloons (Devon)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2018.

'I wish I could turn back the clock and have him back in my life. He won't even know about my GCSE results next year. But you can't have everything you want and having someone next to you when it's really hard is the best I can hope for now, and that's what Balloons does for me'.

Balloons Service User

Balloons provides pre- and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to practitioners.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people (C&YP). Unsupported C&YP have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by C&YP is honoured and respected and families and communities are better able to support bereaved C&YP
- That bereaved C&YP are more resilient and have enhanced coping strategies

Our Values:

1. **Open, reflective and responsive:** delivering a service which centrally positions the needs and concerns of bereaved C&YP and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. **Compassionate:** ensuring that bereaved C&YP are treated with dignity and respect and listened to without judgement
3. **Supportive:** supporting the professional and family communities within which C&YP live so that they in turn can provide support to bereaved C&YP

Balloons (Devon)

Trustees' Report

4. **Innovative:** willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. **Trustworthy:** building relationships that are open, honest, collaborative and C&YP centred

Our Services:

1. 1:1 support - we work with C&YP when someone significant in their lives has died (post-bereavement) or is going to die (pre-bereavement). Over 60% of our work is when a parent or primary carer dies. Our 1:1 support work is bespoke, responding to the individual needs of the C&YP and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life
2. Activity Days – after 1:1 support many C&YP attend our Activity Days, participating in activities to enhance wellbeing in a safe environment with others who have had similar bereavement experiences, thus reducing feelings of isolation
3. Family Events – these events give families facing a very different future to the one they thought they had the chance to have fun in a supportive community and to undertake activities that might now be unaffordable due to financial changes in their circumstances
4. Telephone helpline – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase
5. Training for partners and local agencies - we provide childhood grief training for schools, GP surgeries, police, youth offending teams, hospices etc., equipping those agencies with the skills and knowledge to better support grieving C&YP and their families. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that C&YP live in

The past year:

It has been a very successful year for Balloons, building on our previous growth and development and continuing to be a charity that is trusted to deliver a high quality service.

In the last year we have:

- ✓ Continued to grow our volunteer Grief Support Worker team, ensuring that we can respond quickly as we process new referrals, whilst also ensuring that the volunteer team is of a size that we can effectively support and manage well
- ✓ Maintained appropriate waiting times for C&YP so that no one is kept waiting too long for support
- ✓ Further developed our support line so that we are able to respond effectively to an increasing number of callers
- ✓ Entered the second year of our 3-year funding with the Big Lottery for approximately 50% of our running costs. This ends in August 2020

Balloons (Devon)

Trustees' Report

- ✓ Been recognised at a local level for our work in numerous ways including winning the best charity category at the Exeter Living Awards in early 2019

'At true inspiration for Exeter, doing heaps on a small budget, making a big difference to people's lives. Impressive profile and reach achieved this year'

Exeter Living Awards judging panel

I am extremely grateful to everyone who contributed to the success of the year and would like to note the wonderful contribution that my fellow Trustees make to the charity. It has been an honour to work alongside you all and to benefit from your expertise and guidance.

We have continued to benefit from the support of our Patron, Sir Neil Butterfield, and from our Pilotlight mentor, Steve Bright. Steve has been extremely generous with his time and we know that our success in the year is in part due to his input.

Balloons is particularly lucky to have such a dedicated, skilful and hard working staff team. Our CEO Sara Bennett provides leadership and direction which in turn means that Balloons can make a huge difference to the lives of those we serve. Between them Liz Cook, Cath Kelly and Donna James provide the volunteer training and management for the charity, and through their hard work we have a fit for purpose volunteer team providing an excellent service to grieving youngsters. Donna also runs our practitioner training programme which is consistently well received. Jo Overton Pitts is our Office & Events Manager and does a wonderful job of ensuring that the charity runs efficiently and effectively, whilst also planning and managing the Activity Days and Family Events Programme. I am delighted that a family memory day forms part of the Family Activity programme going forwards.

All staff go above and beyond, connected to the core mission of the charity as they are in such a meaningful way. My sincere thanks to them all.

We count ourselves extremely lucky to have a committed and tireless team of volunteer Grief Support Workers, who go out into the field to deliver grief support. We now have over 50 active volunteers. They are the beating heart of our charity and I thank each one of them for volunteering for us and for undertaking such important work. I want them all to know individually that they make a huge difference, to Balloons as a whole and to the C&YP they support.

In 2018 we delivered 1:1 support to 161 C&YP and worked alongside over 400 families. We trained 22 GSWs and over 95 practitioners.

'My daughter has really benefited from her work with Balloons. It gave her a protected space to talk with an adult she really liked and trusted. It made her feel special again. It has also helped us talk more as a family in our collective grief. We are extremely grateful. Thank you'.

Mother

Balloons (Devon)

Trustees' Report

Funding

Our 3-year Big Lottery funding, which covers just over half of our costs, started in September 2017, and we are now half way through this funding. We are extremely grateful to the Big Lottery for their continued support for our work. We also value the support of the other grant making trusts who continue to believe in our work.

As ever we are extremely grateful to the numerous local businesses, schools and individuals who fundraise for us. Your fundraising makes up a significant part of our overall funding and we couldn't manage without it. Your generosity ensures that we can continue to meet the needs of grieving youngsters in this area.

Financial report

The Statement of Financial Activities shows total income received for the year to 30 November 2018 of £244,297 with total expenditure of £181,848 to generate a surplus for the year of £62,449. The charity began the year with reserves of £144,072 and therefore ended the financial year with reserves of £206,521. The majority of reserves continue to be classified as unrestricted, which means the charity retains control in how and when this is spent within its charitable objectives.

Income continues to be generated from a range of sources including grants, charitable organisations and both corporate and individual donors. The 3 year Big Lottery grant awarded in the previous year alleviated concerns around medium term funding of the charity's costs, but having moved into the second year of this grant, attention will once again return to securing longer term funding to complement the incredible generosity of our other financial supporters.

The majority of the charity's expenditure is accounted for by salaries, which reflects our team of support staff who are vital to overseeing our team of volunteer grief support workers.

The charity's Finance sub-committee continued to regularly meet during the year in order to review the finances and ensures the charity operates within an appropriate environment of financial controls. Other overheads remain relatively low, with office rental and servicing costs continuing to be the next largest category of expenditure. All expenditure is closely monitored by the Finance sub-committee to ensure the charity operates as efficiently as possible.

Our Reserves Policy is carefully considered and reviewed on a regular basis. The Trustee Board has previously considered it adequate to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure. However, since we are currently nearing the end of our second of three years of funding from the Big Lottery, the Finance Sub Committee has since taken the prudent decision to aim towards 12 months in reserves, in order that a buffer is created for the end of this significant funding stream and to ensure no disruption to service should replacement longer term funding not be found. The Reserves on

Balloons (Devon)

Trustees' Report

the balance sheet as at 30 November 2018 confirm this is possible and the Policy will continue to be reviewed.

The future

Looking ahead to 2019, and alongside continuing to deliver on our core work programme, we will:

- ✓ Complete our first research project with the University of Exeter Psychology Department, exploring the legacy of grief support and how it continues to impact on young people after completion
- ✓ Deliver our first Grief Support Worker CPD Conference
- ✓ Continue to build a community of donors and supporters to ensure our long-term viability
- ✓ Continue to develop our whole school intervention model after a school is impacted by a catastrophic bereavement

We look forward to all that 2019 has to bring and are confident that with the strong team we have in place and the strong external partnerships we have nurtured we can continue to provide an important service and make a difference to the lives of grieving children and young people.

'Speaking with our pupil he said that grief support had really helped him, and he said that he has now been able to get all the grief out that was inside him and although upset he feels much better about everything'.

School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Balloons (Devon)

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thank you once again to all those who have supported Balloons over the past year and who make it possible for Balloons to help C&YP take advantage of their life chances following a bereavement. You are very special and should know that you genuinely contribute to transforming lives.

The annual report was approved by the trustees of the Charity on 6 June 2019 and signed on their behalf by:

.....
Steve D Bulmer
Balloons Chairman

Balloons (Devon)

Independent Examiner's Report to the trustees of Balloons (Devon)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2018 which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Balloons (Devon) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Balloons (Devon) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Balloons (Devon) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Wortham BA FCA, Wortham Jaques Limited
Chartered Accountants and Charity Advisers
ICAEW

130a High Street
Crediton
Devon
EX17 3LQ

Date:.....

Balloons (Devon)

Statement of Financial Activities for the Year Ended 30 November 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	128,408	114,119	242,527
Other trading activities	4	1,250	-	1,250
Investment income	5	520	-	520
Total income		<u>130,178</u>	<u>114,119</u>	<u>244,297</u>
Expenditure on:				
Charitable activities	6	<u>(75,504)</u>	<u>(106,344)</u>	<u>(181,848)</u>
Total expenditure		<u>(75,504)</u>	<u>(106,344)</u>	<u>(181,848)</u>
Net income		<u>54,674</u>	<u>7,775</u>	<u>62,449</u>
Net movement in funds		54,674	7,775	62,449
Reconciliation of funds				
Total funds brought forward		<u>114,213</u>	<u>29,859</u>	<u>144,072</u>
Total funds carried forward	16	<u>168,887</u>	<u>37,634</u>	<u>206,521</u>
		Unrestricted funds £	Restricted funds £	Total 2017 £
	Note			
Income and Endowments from:				
Donations and legacies	3	148,872	54,892	203,764
Other trading activities	4	3,031	-	3,031
Investment income	5	388	-	388
Total income		<u>152,291</u>	<u>54,892</u>	<u>207,183</u>
Expenditure on:				
Charitable activities	6	<u>(126,245)</u>	<u>(33,164)</u>	<u>(159,409)</u>
Total expenditure		<u>(126,245)</u>	<u>(33,164)</u>	<u>(159,409)</u>
Net income		<u>26,046</u>	<u>21,728</u>	<u>47,774</u>
Net movement in funds		26,046	21,728	47,774
Reconciliation of funds				
Total funds brought forward		<u>88,167</u>	<u>8,131</u>	<u>96,298</u>
Total funds carried forward	16	<u>114,213</u>	<u>29,859</u>	<u>144,072</u>

All of the charity's activities derive from continuing operations during the above two periods.

Balloons (Devon)

(Registration number: 07849857) Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	13	4,768	5,609
Current assets			
Debtors	14	-	1,250
Cash at bank and in hand		<u>202,984</u>	<u>150,413</u>
		202,984	151,663
Creditors: Amounts falling due within one year	15	<u>(1,231)</u>	<u>(13,200)</u>
Net current assets		<u>201,753</u>	<u>138,463</u>
Net assets		<u><u>206,521</u></u>	<u><u>144,072</u></u>
Funds of the charity:			
Restricted funds		37,634	29,859
Unrestricted income funds			
Unrestricted funds		<u>168,887</u>	<u>114,213</u>
Total funds	16	<u><u>206,521</u></u>	<u><u>144,072</u></u>

Balloons (Devon)

**(Registration number: 07849857)
Balance Sheet as at 30 November 2018**

For the financial year ending 30 November 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 6 June 2019 and signed on their behalf by:

.....
Steven Bulmer, Chair
Trustee

.....
Paul Lewis, Treasurer
Trustee

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Basepoint Business Centre
Yeoford Way
Marsh Barton
Exeter
Devon
EX2 8LB

The principal place of business is:

Basepoint Business Centre
Yeoford Way
Marsh Barton
Exeter
Devon
EX2 8LB

These financial statements were authorised for issue by the trustees on 6 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total 2018 £	Total 2017 £
	Designated £	General £			
Donations and legacies;					
Donations and gift aid	-	77,388	-	77,388	116,220
Gift aid reclaimed	-	1,313	-	1,313	1,250
Grants, including capital grants;					
Grants from other charities	29,398	20,309	114,119	163,826	86,294
	<u>29,398</u>	<u>99,010</u>	<u>114,119</u>	<u>242,527</u>	<u>203,764</u>

4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Trading income;			
Sales of goods and services	1,250	1,250	3,031
	<u>1,250</u>	<u>1,250</u>	<u>3,031</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
Interest receivable and similar income;			
Interest receivable on bank deposits	520	520	388
	<u>520</u>	<u>520</u>	<u>388</u>

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

6 Expenditure on charitable activities

	Activity undertaken directly £	Total 2018 £	Total 2017 £
Bereavement counselling	180,093	180,093	158,037

£78,097 (2017 - £124,885) of the above expenditure was attributable to unrestricted funds and £101,996 (2017 - £33,152) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,755 (2017 - £1,372) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Independent examiner fees				
Examination of the financial statements	1,230	-	1,230	1,200
Other governance costs	54	471	525	172
	1,284	471	1,755	1,372

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	841	990

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

10 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	115,057	92,899
Social security costs	7,127	5,325
Pension costs	5,658	3,199
	<u>127,842</u>	<u>101,423</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2018 No	2017 No
Charitable activities	<u>6</u>	<u>4</u>

6 (2017 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,658 (2017 - £3,199).

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2018 £	2017 £
Examination of the financial statements	<u>1,230</u>	<u>1,200</u>

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 December 2017	<u>7,013</u>	<u>7,013</u>
At 30 November 2018	<u>7,013</u>	<u>7,013</u>
Depreciation		
At 1 December 2017	1,404	1,404
Charge for the year	<u>841</u>	<u>841</u>
At 30 November 2018	<u>2,245</u>	<u>2,245</u>
Net book value		
At 30 November 2018	<u><u>4,768</u></u>	<u><u>4,768</u></u>
At 30 November 2017	<u><u>5,609</u></u>	<u><u>5,609</u></u>

14 Debtors

	2018 £	2017 £
Other debtors	<u>-</u>	<u>1,250</u>

15 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	1,231	1,200
Deferred income	<u>-</u>	<u>12,000</u>
	<u><u>1,231</u></u>	<u><u>13,200</u></u>
		2016 £

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

16 Funds

	Balance at 1 December 2017 £	Incoming resources £	Resources expended £	Balance at 30 November 2018 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	85,811	100,781	(28,725)	157,867
<i>Designated</i>				
Global's Make Some Noise	28,402	29,398	(46,780)	11,020
Total Unrestricted funds	<u>114,213</u>	<u>130,179</u>	<u>(75,505)</u>	<u>168,887</u>
Restricted funds				
The Norman Family Trust	2,564	-	(2,564)	-
Sobell	2,404	-	(2,404)	-
The Big Lottery	21,831	84,519	(88,914)	17,436
Northbrook Community Trust	2,000	-	(2,000)	-
Tally Ho! Inn	1,060	-	(462)	598
Garfield Weston Foundation	-	10,000	(10,000)	-
The Elmgrant Trust	-	2,000	-	2,000
The Foxglove Trust	-	5,600	-	5,600
The Act Foundation	-	10,000	-	10,000
Yorkshire Building Society	-	2,000	-	2,000
Total restricted funds	<u>29,859</u>	<u>114,119</u>	<u>(106,344)</u>	<u>37,634</u>
Total funds	<u><u>144,072</u></u>	<u><u>244,298</u></u>	<u><u>(181,849)</u></u>	<u><u>206,521</u></u>

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

	Balance at 1 December 2016 £	Incoming resources £	Resources expended £	Balance at 30 November 2017 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	88,167	123,889	(126,245)	85,811
<i>Designated</i>				
Global's Make Some Noise	-	28,402	-	28,402
Total unrestricted funds	<u>88,167</u>	<u>152,291</u>	<u>(126,245)</u>	<u>114,213</u>
Restricted funds				
Comic Relief	3,702	-	(3,702)	-
Farringdon Trust	1,844	-	(1,844)	-
Hedley Foundation	585	-	(585)	-
Monica Rabagliati	2,000	-	(2,000)	-
The Norman Family Trust	-	5,000	(2,436)	2,564
The Restitution Fund	-	1,000	(1,000)	-
Sobell	-	4,000	(1,596)	2,404
The Big Lottery	-	41,634	(19,803)	21,831
Northbrook Community Trust	-	2,000	-	2,000
Tally Ho! Inn	-	1,258	(198)	1,060
Total restricted funds	<u>8,131</u>	<u>54,892</u>	<u>(33,164)</u>	<u>29,859</u>
Total funds	<u><u>96,298</u></u>	<u><u>207,183</u></u>	<u><u>(159,409)</u></u>	<u><u>144,072</u></u>

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

The specific purposes for which the funds are to be applied are as follows:

Global's Make Some Noise: Bereavement support work

The Norman Family Trust: Activity Days programme 2017.

Sobell: Grief Support Worker associated costs

The Big Lottery: Bereavement support work

Northbrook Community Trust: Activity & Family Days

Tally Ho! Inn: Tall Ships event and associated costs

Garfield Weston Foundation: Pre-bereavement support

The Elmgrant Trust: Pre-bereavement support

The Foxglove Trust: Pre-bereavement support

The Act Foundation: Pre-bereavement support

Yorkshire Building Society: Activity & Family Days

Balloons (Devon)

Notes to the Financial Statements for the Year Ended 30 November 2018

17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	4,768	-	-	4,768
Current assets	154,330	11,020	37,634	202,984
Current liabilities	<u>(1,231)</u>	<u>-</u>	<u>-</u>	<u>(1,231)</u>
Total net assets	<u>157,867</u>	<u>11,020</u>	<u>37,634</u>	<u>206,521</u>