

BALLOONS (DEVON)
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022



BALLOONS (DEVON)
(A company limited by guarantee)

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BALLOONS (DEVON)
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Trustees

S Bright, Chairman
R Bending, Treasurer
M Betts
J Bradley (resigned 9 June 2022)
S Bulmer (resigned 9 June 2022)
C Selley (resigned 9 June 2022)
A Tyler (resigned 24 October 2022)
H Roberts
J Bearman
A Monaghan (appointed 24 November 2022)
C Holt (appointed 22 September 2022)
C Campbell (appointed 22 September 2022)
L J Martin (appointed 9 June 2022)
I Stevens (appointed 9 June 2022)
M Sharp (appointed 9 June 2022)
E Thomas (appointed 9 June 2022)

Company registered number 07849857

Charity registered number 1158666

Registered office

First Floor
6 Providence Court
Pynes Hill
Exeter
Devon
EX2 5JL

Chief executive officer

N Clarke (appointed 1 January 2022)
S Bennett (resigned 28 February 2022)

Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

Bankers

Lloyds Bank PLC
234 High Street
Exeter
Devon
EX4 3NL

BALLOONS (DEVON)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2021 to 30 November 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable objectives of Balloons (Devon) are:

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

Who we are:

Balloons provides pre and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, are more prone to a range of psychological disturbances. Balloons support mitigates against these negative health, educational and social outcomes.

Our Vision:

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

Our Mission:

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Achievements and performance (continued)

Our overall social objectives:

- That death is talked about more openly and the taboo around death is lessened
- That grieving is seen as a natural process which is part of the human condition
- That the grief experienced by children and young people is honoured and respected and families and communities are better able to support bereaved children and young people
- That bereaved children and young people are more resilient and have enhanced coping strategies

Our Values:

1. Open, reflective and responsive: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package
2. Compassionate: ensuring that bereaved children and young people are treated with dignity and respect and listened to without judgement
3. Supportive: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people
4. Innovative: willing to engage with new developments in the field of childhood grief and ensure that our practice is relevant and forward thinking
5. Trustworthy: building relationships that are open, honest, collaborative and children and young people centred

Our Services:

This year our direct services have built back up following the limited delivery that was possible through the pandemic. This year we have delivered:

1. **1:1 support** - we work with children and young people when someone significant in their lives has died (post bereavement) or is going to die (pre-bereavement). The majority of our work is where a parent or significant carer has died. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people and resulting in a range of positive outcomes - the ability to maintain emotional and social health and to stay positively engaged in family and school life.
2. **Telephone and email helpline** – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phase. We frequently send out care packages and resources following these conversations.
3. **Training for partners and local agencies** - we provide childhood grief training for schools, GP surgeries, police, youth offending teams, hospices etc., equipping those agencies with the skills and knowledge to better support grieving children and young people and their families. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in.
4. **Coaching** – we introduced a new coaching service in 2021. Where we couldn't work alongside grieving children and young people ourselves through the pandemic, we seized the opportunity to provide intensive coaching support to school staff who could. In this way these pupils could still be supported in their grief, and school staff benefitted from our specialist guidance and support and gained new skills and knowledge. This service has continued but at a much smaller scale this year, with schools preferring our workers to go in wherever possible.
5. **Activity Days and Family Events** – these restarted in 2022 following a pause through the pandemic. We run a range of activities to meet different interests and ages. These enable us to bring together those who have received a service from us to enhance their personal sense of wellbeing in a safe environment with others who have had similar bereavement experiences; reducing feelings of isolation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Our Reserves Policy is carefully considered and reviewed on a regular basis. Balloons receives no statutory funding and is reliant on the generosity of the public and grant givers in order to provide its services. With limited exception, financial commitments to Balloons tend to be short term in duration, and as such Balloons income streams are variable across each year. For that reason the Trustee Board aims to maintain the charity's reserves at a level commensurate with six to nine months of operating expenditure (between £118,000 and £177,000 based on the 2022/23 budget). In deciding the level of reserves, Trustees aim to ensure that we are not carrying too high a level of reserves which could be spent delivering our aims and objectives, but that we have a sufficient cushion to give us time to secure the future of Balloons should reserves fall to this lower limit. Balloons Free Reserves at year end were £246,175 which equates to just about 12 months of operational expenditure and therefore higher than our targeted position.

Our 2022/23 budget indicates that we have a funding gap of just under £76,000. The lack of recurrent funding for Balloons means that it is usual for Balloons to have a funding shortfall at the start of each year and as always, we seek to reduce this funding gap during the course of the year. Whilst we are taking a prudent approach, we continue to remain positive that Balloons will successfully navigate the financial challenges, thanks to the generous support of all our funders and the great work of the staff team.

c. Principal risks and uncertainties

The Trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

d. Review of 2022

The Statement of Financial Activities shows total income received for the year to 30 November 2022 of £356,331 (2021 - £222,907) with total expenditure for the year of £216,001 (2021 - £166,347), to generate a surplus of £140,330 (2021 - £56,560). The charity began the year with reserves of £191,554 and ended the year with reserves of £331,884, of which £53,709 (2021 - £24,993) was restricted and £278,175 (2021 - £166,561) was unrestricted, including £32,000 of designated reserves (2021- £Nil).

Our financial position in year was buoyed by the receipt of a significant legacy donation, for which we are extremely grateful. This legacy is the main cause of the in year surplus and the fact that our reserve position is now within our stated aims. Trustees have discussed the use of the legacy funds at length in order that they be best utilised for the long term development of Balloons and ultimately the benefit of Balloons our service users. We have therefore designated £32,000 in order to improve and develop the organisation's fundraising capabilities over the next two years.

2022 has been a significant and positive year for Balloons; picking up direct delivery again following the pandemic, restarting activity days, delivering in person volunteer training and support, as well as an office move, a new Chief Executive, a change in a number of members of our trustee board and visit from Tom Daley for Comic Relief!

We began our 21-22 financial year still facing restrictions to our direct work with children and young people in schools due to the Covid-19 pandemic. However, as the Spring term progressed our work was less and less impacted and by Easter we were back in full flow. Early in the Spring we were delighted to feature as part of Comic Relief. Tom Daley undertook an endurance challenge to raise money for Comic Relief. As part of this, he came to hear about the work of Balloons, meeting one of our young people and her mum. It was a wonderful opportunity to share on a national level the important work we do.

Our work with bereaved children, young people and their families has continued to be crucial in the local community. Balloons is well placed to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing as we address the issues raised following the pandemic. The demand for our services is extremely high as parents, carers, social workers and schools have been reaching out to us to provide our specialist grief support. We respond to all calls and emails providing advice and information, sending resources, offering coaching or one to one grief support, as appropriate.

Our volunteer Grief Support Workers have given us a fantastic team out in the community, providing vital Grief Support Work and have reached 113 children and young people over the year.

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons volunteers, who worked throughout the year to ensure that grieving children and young people continued to receive support.

2022 Service Statistics:

- We responded to 571 enquiries regarding post-bereavement support
- We responded to 101 enquiries regarding pre-bereavement support
- We delivered 273 hours of telephone support
- We supported 113 C&YP in 1:1 grief support (15 pre bereavement and 98 post bereavement)
- We undertook 6 coaching cases to enable professionals to in turn support grieving pupils
- We sent out 246 care packages
- We had 16 new Grief Support Workers starting to volunteer with us following their training
- We delivered childhood grief training to 158 professionals
- We ran 4 activity days attended by 67 children and parents/carers. A wellbeing day at the Donkey Sanctuary, a visit to a funfair, a driving experience and a trip to the pantomime.

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FOR THE YEAR ENDED 30 NOVEMBER 2022

For the children and young people that we provided one to one support to:

- The majority has been providing post bereavement support (87%) with the rest pre bereavement support (13%).
- The ages have ranged from 5 – 23 this year, with the majority of work being with 6 – 16 year olds. We have worked with those who identify as female 57% and male 43%, the majority are White British and 9% identify as having additional needs.
- 55% of our work has been when a parent or primary carer dies, 28% where grandparents have died and the rest where a sibling, friend, or other relative has died.
- Illness remained the main cause of death for nearly 60% of our work, followed by sudden death, 35%, and a small number of cases where there has been suicide or an accident.

Feedback:

We receive feedback and monitor our services to see how we can improve and best respond to the needs of those we work with. We provide additional training for our Grief Support workers on providing pre bereavement support, working with those where someone has died by suicide and working with older young people. In the year ahead we will be putting on some training around additional needs.

"The impact your Grief Support Worker and her sessions have had on Y is amazing, he looked forward to his sessions with her and he has started to talk about his mum with other adults in the school which is a huge step forward for him. A huge thank you for all your support" (School Staff)

"She really valued having someone to talk to and someone to listen, being able to celebrate his life and discuss how they would honour it." (School Staff)

"Our daughter has found the sessions with your Grief Support Worker really helpful and we can see a real difference in her. She was delighted to show us her memory boxes and managed to speak to us without breaking down which was so lovely. We loved the memory boxes and will keep them forever" (Parent)

"We would like to thank the Grief Support Worker and the Balloons charity for the amazing help and support they offered my son and myself. He loved his sessions with his grief support worker, they have been invaluable to him. It has really helped him to talk about the loss of his feelings surrounding it all... From the first call I made I was supported and reassured. Thank you to everyone at Balloons." (Parent)

Balloons Trustees:

The Board has continued to work hard, to prioritise effectively and to govern the charity appropriately. A number of our longest serving trustees stepped down this year, they provided invaluable guidance and leadership for Balloons and have been critical in making Balloons what it is today – Clare Selley, Julia Bradley, Steven Bulmer and Dr Charles Holme. We have also had some new Trustees who have joined us in 2022 – Mitch Sharp, Iain Stevens, Dr Eleanor Thomas, Caroline Holt, Dr Chris Campbell, Lydia Martin and Annie Monaghan. They all bring different skills and expertise and provide Balloons with a strong board.

I am very grateful to my fellow board members for rising to the challenges of the last year. We have never lost sight of the role of governance in delivering the values and cultures across the charity.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Balloons Staff:

As ever I want to thank the small, dedicated staff team for everything they have done during the year. They never waver from their commitment to delivering a quality service to grieving children and young people.

In 2022 we said a fond farewell to our CEO of some seven years. Sara Bennett joined us in early 2015 and made a significant impact on the charity in her time with us. Nicola Clarke joined us as our new CEO in January 2022 and has settled in well, taking forward the work of the charity. Nicola has worked well with the new trustee board and has started making changes to modernise the way Balloons works. Nicola has also moved the charity to a new base in Pynes Hill. The new location has been great for the team and has meant that more meetings and training can be delivered on site, provide some 121 grief support, as well as reduce costs. Home working continues for staff for part of their weeks, and this has become more efficient with moving to Sharepoint and an online phone system. Nicola has also led the development of a new strategy with the board and staff team, with clear priorities and plans for the coming year.

Donna James, Clare Hammond and Liz Cook continued to be excellent clinical managers throughout the year, supporting many families and carers over the phone as well as providing training, supervision and support to the volunteer team to in turn support our client group.

Our Office Manager, Tristan Billing, has been instrumental this year in working with the CEO to improve our finance and office systems, to make the most of digital and online working.

Grief Support Worker Volunteers:

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, trained by Donna and supported by the clinical team. We often receive very positive feedback on the quality of our volunteer training programme and know that the calibre of volunteers who are picked is at the highest level.

Our dedicated team of volunteer Grief Support Workers were affected by the pandemic as was the whole community, some had to pause volunteering whilst some had to leave altogether, reducing the number of volunteers down to 35. Towards the end of 2022 we are also starting to see the impact of the cost-of-living crisis on our volunteers with a number needing to use their volunteering day to work instead. However, we have also trained new volunteers who have started volunteering with us in 2022, and therefore have managed to keep a steady overall number. We are now aiming to grow and build the team up again over the coming year to enable us to provide support to more children and young people. I want to say a huge thank you to all of our Grief Support Workers who are at the heart of all Balloons does.

"Volunteering for Balloons has been the biggest privilege and joy. There's something special about this wonderful Charity, volunteers, staff and trustees, it's quite some team. How worthwhile it is to know that so many benefit from the simplicity of care and kindness at such a difficult time in their young lives." (GSW Volunteer)

"I like going into schools and it's such a privilege to work with these young people and give them help and support on their journey. You might be helping them with their anxiety, or anger, or low self-esteem. You validate their feelings and provide them with the opportunity to talk about their grief and the person they have lost. The work is so rewarding for me." (GSW Volunteer)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Balloons Funding:

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We continue to fundraise on a regular basis and have had a range of grants which have enabled us to deliver our services in 2022. In particular the two years funding from the National Lottery Community Fund has been critical. This started in September 2021 and represents approximately 50% of our running costs. Thank you to the National Lottery for believing in our work.

We also received generous one-off funds from Trusts and Foundations including Morrisons Foundation, Gibbons Trust, Beacon Lodge, Albert Hunt, Norman Family Trust and the Farringdon Family Trust. Thank you to them all.

A huge thank you to those corporates and organisations that have supported us this year including: D&S commissioning, Whitehead, Marks and Spencer's, Armada Asset Finance, Exeter School, Blundells School, the Freemasons, East Devon Crematorium, Skipton, Situ Heart and U Check.

We are also extremely grateful for all the individuals who donate and raise money for us through fundraising. We'd particularly like to acknowledge one gentleman who generously remembered Balloons in his will. In his memory we will do everything we can to maintain his legacy.

Structure, governance and management

a. Constitution

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Pay policy for key management personnel

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Plans for future periods

Looking ahead:

In 2023 we will build on the great work from the last year; continuing to strengthen and grow the staff team and trustee board in order to effectively and safely support more bereaved children and young people who need our support.

One of our priorities is to secure funding in light of the Lottery grant coming to an end. As well as seeking further grant funding, we also plan to also build on our strong history of community and corporate fundraising and will employ our first fundraiser.

We are passionate about supporting as many children and young people as we can and aim to grow our volunteer team to be able to reduce waiting times and work with more people.

Behind the scenes we will continue to modernise and further improve processes for the future.

I look forward to another exciting year ahead for Balloons and thank everyone involved for making this work possible.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Bright
(Chair of Trustees)

Date:


8/6/23

R Bending
(Treasurer)



BALLOONS (DEVON)
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 16/6/23

Laura Waycott FCA

Griffin
Chartered Accountants
165 High Street
Honiton
Devon
EX14 1LQ

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	143,448	211,440	354,888	222,786
Other trading activities	5	-	1,153	1,153	-
Investments	6	-	290	290	121
Total income		143,448	212,883	356,331	222,907
Expenditure on:					
Charitable activities	7	114,732	101,269	216,001	166,347
Total expenditure		114,732	101,269	216,001	166,347
Net movement in funds		28,716	111,614	140,330	56,560
Reconciliation of funds:					
Total funds brought forward		24,993	166,561	191,554	134,994
Net movement in funds		28,716	111,614	140,330	56,560
Total funds carried forward		53,709	278,175	331,884	191,554

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

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BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	2,559	4,540
		<u>2,559</u>	<u>4,540</u>
Current assets			
Debtors	12	421	-
Cash at bank and in hand		330,445	191,135
		<u>330,866</u>	<u>191,135</u>
Creditors: amounts falling due within one year	13	(1,541)	(4,121)
Net current assets		<u>329,325</u>	<u>187,014</u>
Total assets less current liabilities		<u>331,884</u>	<u>191,554</u>
Net assets excluding pension asset		<u>331,884</u>	<u>191,554</u>
Total net assets		<u><u>331,884</u></u>	<u><u>191,554</u></u>
Charity funds			
Restricted funds	14	53,709	24,993
Unrestricted funds	14	278,175	166,561
Total funds		<u><u>331,884</u></u>	<u><u>191,554</u></u>

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BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Bright
(Chair of Trustees)

Date:


8/6/23

R Bending
(Treasurer)



The notes on pages 16 to 30 form part of these financial statements.

BALLOONS (DEVON)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. General information

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is First Floor, 6 Providence Court, Pynes Hill, Exeter, Devon, EX2 5JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight-line
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Charity has provided estimates relating to the depreciation of fixed assets. These assets are depreciated over their estimated useful life.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations and legacies	-	211,440	211,440
Grants	143,448	-	143,448
	<u>143,448</u>	<u>211,440</u>	<u>354,888</u>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations and legacies	-	66,832	66,832
Grants	155,954	-	155,954
	<u>155,954</u>	<u>66,832</u>	<u>222,786</u>

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Book sales	1,153	1,153	-
	<u>1,153</u>	<u>1,153</u>	<u>-</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable on bank deposits	290	290
	<u>290</u>	<u>290</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

6. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest receivable on bank deposits	121	121

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Bereavement support	167,530	48,471	216,001
	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Bereavement support	125,012	41,335	166,347

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Bereavement support 2022 £	Total funds 2022 £
Staff costs	149,417	149,417
Direct delivery costs	3,827	3,827
Supervision and other staff costs	2,215	2,215
Travel	5,171	5,171
Recruitment costs	6,900	6,900
	<u>167,530</u>	<u>167,530</u>
	<i>Bereavement support 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	109,888	109,888
Direct delivery costs	9,320	9,320
Supervision and other staff costs	2,954	2,954
Travel	23	23
Volunteer expenses	2,827	2,827
	<u>125,012</u>	<u>125,012</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Bereavement support 2022 £	Total funds 2022 £
Depreciation	2,323	2,323
Rent	27,172	27,172
Light, heat and power	614	614
Insurance	590	590
Administration	14,397	14,397
Subscriptions	1,001	1,001
Governance costs	2,374	2,374
	<u>48,471</u>	<u>48,471</u>
	<u><u>48,471</u></u>	<u><u>48,471</u></u>
	<i>Bereavement support 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	801	801
Rent	27,048	27,048
Light, heat and power	1,253	1,253
Insurance	1,007	1,007
Administration	8,799	8,799
Subscriptions	615	615
Legal and professional	265	265
Governance	1,547	1,547
	<u>41,335</u>	<u>41,335</u>
	<u><u>41,335</u></u>	<u><u>41,335</u></u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,541	1,440
	<u><u>1,541</u></u>	<u><u>1,440</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

9. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	134,850	<i>100,304</i>
Social security costs	7,822	<i>4,693</i>
Contribution to defined contribution pension schemes	6,745	<i>4,891</i>
	149,417	<i>109,888</i>

The average number of persons employed by the Company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Employees	5	<i>4</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £51,806 (2021 - £38,042). During 2022, there was an overlap in Chief Executives which has had an impact on the cost of key management personnel.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 November 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 December 2021	8,950
Additions	342
At 30 November 2022	9,292
Depreciation	
At 1 December 2021	4,410
Charge for the year	2,323
At 30 November 2022	6,733
Net book value	
At 30 November 2022	2,559
<i>At 30 November 2021</i>	4,540

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	421	-
	421	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2,681
Accruals and deferred income	1,541	1,440
	<u>1,541</u>	<u>4,121</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

14. Statement of funds

Statement of funds - current year

	Balance at 1 December 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2022 £
Unrestricted funds					
Designated funds					
Improvement and development fund	-	-	-	32,000	32,000
General funds					
General funds	166,561	212,883	(101,269)	(32,000)	246,175
Total Unrestricted funds	166,561	212,883	(101,269)	-	278,175
Restricted funds					
National Lottery	23,008	111,998	(102,142)	-	32,864
The Elmgrant Trust	1,985	-	(1,985)	-	-
Other grants	-	31,450	(10,605)	-	20,845
	24,993	143,448	(114,732)	-	53,709
Total of funds	191,554	356,331	(216,001)	-	331,884

The specific purposes for which the funds are to be applied are as follows:

The Elmgrant Trust - £2,000 was received in the previous financial year and was spent in year on Activity days.

National Lottery - £111,998 was received in year to support salaries of the service.

Other restricted grants included - True Colours £2,000, Persimmon £1,000, St Edmund and St Mary Major £500, Little Magic Grants £500, Morrisons Foundation £1,950, The Gibbons Trust £1,500, The Norman Family Trust £2,000, Farrington House Trust £400, and a grant from a foundation who wish to remain anonymous £16,000.

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
Unrestricted funds				
General funds	134,994	66,953	(35,386)	166,561
Restricted funds				
BBC Children In Need	-	31,999	(31,999)	-
Global Make Some Noise	-	25,000	(25,000)	-
OPCC - Victim Care Network	-	10,000	(10,000)	-
Comic Relief	-	1,500	(1,500)	-
The Elmgrant Trust	-	2,000	(15)	1,985
National Lottery	-	56,455	(33,447)	23,008
Masonic Charitable Foundation	-	29,000	(29,000)	-
	-	155,954	(130,961)	24,993
Total of funds	134,994	222,907	(166,347)	191,554

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

15. Summary of funds

Summary of funds - current year

	Balance at 1 December 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 November 2022 £
Designated funds	-	-	-	32,000	32,000
General funds	166,561	212,883	(101,269)	(32,000)	246,175
Restricted funds	24,993	143,448	(114,732)	-	53,709
	<u>191,554</u>	<u>356,331</u>	<u>(216,001)</u>	<u>-</u>	<u>331,884</u>

Summary of funds - prior year

	<i>Balance at 1 December 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2021 £</i>
General funds	134,994	66,953	(35,386)	166,561
Restricted funds	-	155,954	(130,961)	24,993
	<u>134,994</u>	<u>222,907</u>	<u>(166,347)</u>	<u>191,554</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,559	2,559
Current assets	53,709	277,157	330,866
Creditors due within one year	-	(1,541)	(1,541)
Total	53,709	278,175	331,884

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	4,540	4,540
Current assets	24,993	166,142	191,135
Creditors due within one year	-	(4,121)	(4,121)
Total	24,993	166,561	191,554

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,745 (2021 - £4,891). £Nil (2021 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

18. Related party transactions

No related party transactions took place in the period.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

19. Operating lease commitments

At 30 November 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	<i>2021</i>
	£	£
Not later than 1 year	12,500	-
Later than 1 year and not later than 5 years	45,833	-
	<hr/> 58,333 <hr/>	<hr/> - <hr/>